

Headlines

- * GAIL India Q4 net profit rises 10%
- * India restricts bio-fuel imports
- * Bharti Airtel eyes \$1 billion from 25% stake sale in African unit
- * India plans road bumps for pre-2000 vehicles
- * India, Arab World working towards long term energy & food security goals
- * Trade & Investment Inquiries from India
- * Duty Free Tariff Preference Scheme (DFTP) of Government of India
- * Forthcoming Events – Tanzania
- * Forthcoming Events – India

Key Economic Indicators

Forex Rates: 1US\$ = Rs. 70

1 Euro = Rs. 78

(As on 24.05.2019)

Forex Reserves: US \$ 418.9 billion

(As on 17.05.2019)

NIFTY 1191 (As on 24.05.2019)

SENSEX 39657 (As on 24.05.2019)

GAIL India Q4 net profit rises 10%

New Delhi: State-run GAIL has reported a 10% increase in fourth-quarter profit, helped by a sharp expansion in earnings from its natural gas marketing business. **Full [article](#)**

India restricts bio-fuel imports

NEW DELHI: The government has restricted the import of bio-fuels including ethyl alcohol, bio-diesel and petroleum oils for all purposes and their import will require import licence from the Directorate General of Foreign Trade (DGFT). **full [article](#)**

Bharti Airtel eyes \$1 billion from 25% stake sale in African unit

NEW DELHI: Bharti Airtel plans to raise about \$1 billion from the sale of atleast a 25% stake in its Africa subsidiary that will be listed on the London Stock Exchange. It plans to use the money raised to reduce debt and compete with Reliance Jio Infocomm in the Indian market. **full [article](#)**

Government plans road bumps for pre-2000 vehicles

NEW DELHI: Running an older vehicle of pre-2000 make, particularly commercial ones, will soon become more taxing. Such vehicles will have to undergo frequent fitness tests and there will also be about 15-20 fold increase in the fees for both first time registration of diesel/ petrol vehicles and for renewal of their registration. **full [article](#)**

India, Arab World working towards long term energy & food security goals

India has invited Saudi Arabia to invest in its strategic oil storage even as it looks to resurrect a USD 44 billion (Rs 3.08 lakh crore) refinery project with the world's largest oil producer. **full [article](#)**

Trade & Investment Inquiries from India

1	BLUE ALMIGHTY OVERSEAS LLP Email: bluealmightyoverseas@gmail.com	Looking for: Importers / dealers of Terry Towels
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2	DATTACO Email: dattaco@gmail.com	Looking for: Importers / dealers of Drip Irrigation
3	Goldboy Exim Email: goldboyexim@gmail.com	Looking for: Importers / dealers / of Organic Fertilizers
4	Ozone Overseas Pvt. Ltd Mob: +919910112300 Email: enquiry@ozonehardware.com	Looking for: Importers / dealers of Door and Glass hardware
5	M & M Industries Mob: +91-08550994624 Email: sales.vivekon2@gmail.com	Looking for: Importers / dealers of organic fertilizers, organic pesticides
6	IMPETUS TURNOMATICS Mob: +91-9624085860 Email: sohil@impetix.com	Looking for: Importers / dealers of Hydraulic & Pneumatic Valves
7	Nirvvi Exports Email: nirvviexports@gmail.com	Looking for: Importers / dealers of Denim & textile fabrics
8	Alokk Verma Mob: +91 9811800103 Email: alokkverma75@gmail.com	Looking for: Importers / dealers of Quad Rings, Nirlon V-Belts, Spider Range, Metal Couplings.

Duty Free Tariff Preference Scheme (DFTP) of Government of India

India announced the DFTP Scheme for Least Developed Countries (LDCs) in the year 2008. In order to expand trade with Africa, India amended its Duty Free Tariff Preference (DFTP) scheme to cover around 96 per cent of the tariff lines in April 2014. Only 1.8% tariff lines are under the exclusion list. Duty Free and Positive Lists cover about 98.2% of global exports of LDCs. Tanzania was the first LDC in Africa to convey its intention to join DFTP in June 2008. All formalities for the Scheme were completed and notified in 2009. Details of the DFTP Scheme are available on the following links:

i) http://commerce.gov.in/trade/international_tpp_DFTP.pdf

ii) <http://www.cbec.gov.in/htdocs-cbec/customs/cs-act/notifications/notfns-2014/cs-tarr2014/cs08-2014>

iii) www.focusafrica.gov.in/DFTP_Scheme.html

For further information on the DFTP Scheme kindly contact the High Commission of India at www.hcindiatz.org

I. Forthcoming Events – Tanzania

***The 7th Tanga Trade Fair on 28th May to 6th June 2019.**

Tanga Trade Fair, ever since its inception in 2013, has evolved as a major event for the business community. It is a premier event organized by Tanzania Chamber of Commerce Industry and Agriculture (TCCIA) in collaboration with Tanga Regional Secretariat (Regional Government) and Tanzania Trade Development Authority (TANTRADE), the trade promotion agency of the Government of Tanzania.

For Registration and space booking please contact them at the following address. You can also visit their website: tccia.com/tangatradefair

TANZANIA CHAMBER OF COMMERCE, INDUSTRY AND AGRICULTURE (TCCIA)

TANGA –Regional Chamber

P.O. BOX 5293,

TANGA –TANZANIA

Tel: +255 27 2646114 , + 255 784 286158,

Email: tanga@tccia.com or kwemishuza@gmail.com

II. Forthcoming Events – India

***14th Agrochemical Exhibition in New Delhi on November 14 & 15, 2019**

ICSCE provides opportunity to meet Distributors, Exports hit record in FY19, surpass earlier FY14 peak Suppliers, R&D Executives, Technical Executives, Manufacturers, Consultants, Exporters, Importers, Agronomists, Research Institutions, Scientists, Traders, Journalists, Supply chain management & cooperatives, Supporters Ventures capitalists & Financial Representatives, Service providers, Farmers & dealers , Allied Chemicals & Packaging material suppliers, Seed companies, spraying and irrigation equipment manufacturers, plantation and horticultural producers, Manufacturers & Distributors of Biopesticides, Bio-fertilizers, Micronutrients, Key Government officialstangatradeair/, Policy Makers & Researchers, Industry Associations, Chamber of Commerce etc.

For more information please visit <https://www.pmfaiindia.org/>

***Vibrant Goa Global Expo and Summit 17-19 October 2019 at Goa**

Vibrant Goa Global Expo And Summit 2019 (VG GES 2019) will be an ideal convergence for Goan industries and business community to showcase their strengths, highlight business opportunities and facilitate knowledge dissemination across 12 countries worldwide and 20 states of India. VG GES 2019 will provide a practical opportunity to its participants to understand the potential of Goa across various sectors.

For more information please visit <http://www.vibrantgoa.com/>

*** IPHEX - International Exhibition for Pharma & Healthcare 2019 (10-12 June 2019) , Gandhinagar**

An exhibition that brings together the drugs, pharmaceutical and healthcare industry – all under one roof. One of the largest showcase of Indian pharmaceutical products and technologies to a global audience. 700 overseas buyers from focus areas are being invited to participate in the exhibition. It will offer the industry majors from India and all across the world a great platform to connect and do business. It will provide you with an opportunity to meet new and existing customers actively looking for new suppliers, or looking to assess the current progress of existing projects.

For more information please visit <https://iphex-india.com/>

Websites for Economic and Business Opportunities on India

- Interactive web-portal under the 'Make in India' programme:
www.makeinindia.gov.in
- Health Portal for medical services/treatment/opportunities in India:
www.healthcareportal.com
- Federation of Indian Chambers of Commerce & Industry (FICCI):
<http://www.ficci.com>
- Confederation of Indian Industry (CII): www.cionline.org
- Directory of Indian Suppliers (CII): www.indianindustry.com
- Directorate General of Foreign Trade (DGFT): <http://dgft.delhi.nic.in>
- India Trade Promotion Organization (ITPO):
www.indiatradefair.com ; <http://www.tradeportalofindia.com>
- Innovative Technology in Manufacturing: www.itm-india.com
- Indian Exporters' Guide: www.indianexporters.com
- Export Promotion Organizations:
<http://tradeportalofindia.com/contentmgmt/Desktops2.html?compid=itpo&itemcode=I051>
- Federation of Indian Export Organizations (FIEO): <http://www.fieo.org>
- National Small Industries Corporation [NSIC): <http://www.nsic.co.in>
- MMTC LIMITED - India's Largest International Trading Company:
<http://mmtclimited.com>

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